

SKODA



Škoda Gap Insurance

# What is Škoda Gap Insurance?

## Protection for you against a financial shortfall

If your Škoda is written off, your motor insurer will usually pay out based on the current market value of your vehicle. This could be a lot less than its original value and therefore may leave you with an unexpected shortfall.

Our Gap Insurance helps to cover the gap left by this shortfall to get you back in a new Škoda or help pay off any outstanding finance, lease or hire agreement.

Škoda Gap Insurance can be purchased up to 100 days after you have collected your new or used vehicle.



We have two options for you to choose from:

### **Škoda Gap Insurance**

This pays the difference between the write off settlement from your motor insurer and the price you paid for your Škoda or the outstanding balance payable to the finance company, whichever is the greater amount.

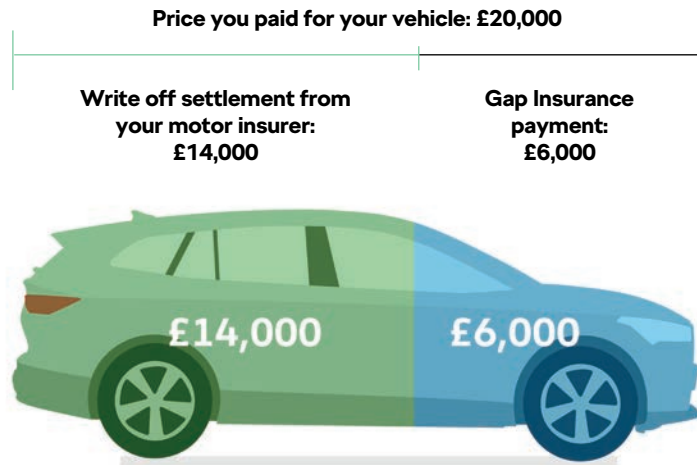
If your vehicle is leased or hired, we will cover the difference between the write off settlement from your motor insurer and the early termination charge. This includes any rentals paid in advance as a deposit.

Cover lasts for 36 months and the maximum claim limit is based on your vehicle purchase price.

### **Škoda Gap Insurance Plus**

In addition to all the benefits of Škoda Gap Insurance, the Škoda Gap Insurance Plus policy includes a 12-month fixed benefit. This will start once your 36-month Gap Insurance cover ends.

If your vehicle is written off during the additional 12-month fixed benefit period of insurance, we will pay a fixed sum of £2,500.



In the above example, you could receive a £6,000 payment that you could use towards the purchase of a new Škoda.

## Transparent pricing

The benefit level and cost of Škoda Gap Insurance and Škoda Gap Insurance Plus will depend on the price of your new or used Škoda.

Vehicle purchase price*	Maximum benefit level	Škoda Gap Insurance price**	Škoda Gap Insurance Plus price**
£4,000–£20,000	Your vehicle purchase price	£349	£405
£20,001–£50,000	Your vehicle purchase price	£369	£425
£50,001–£100,000	£50,000	£599	£655

\* Includes VAT

\*\* Includes Insurance Premium Tax (IPT)



# Why choose us?

Škoda Gap Insurance gives you the financial protection your Škoda deserves. So you can relax knowing that if you need to make a claim, we could help you get back into a replacement Škoda.

## Key product highlights

- › European Union cover is included.
- › Cover is available for any new or used vehicles provided by your Škoda Retailer.
- › There are no vehicle age or mileage limitations.
- › You have the option to pay upfront or in 10 monthly instalments at no extra cost.

## Additional benefits

We also offer the following additional benefits if your vehicle is written off during the 36-month Gap Insurance cover:

- › We will pay your motor insurer's excess up to £250.
- › We will cover your advance rentals for lease or hire agreements.
- › We will provide unlimited cover for accessories fitted by your Škoda Retailer.

Please refer to the Cover Booklet for full terms and conditions.



## Find out more

For more information about Škoda Gap Insurance or Škoda Gap Insurance Plus, please speak to your nearest participating Škoda Retailer or visit [www.insurewithskoda.co.uk/gap-insurance](http://www.insurewithskoda.co.uk/gap-insurance)

Škoda Financial Services is a trading name of Volkswagen Financial Services (UK) Limited ("VWFS UK"). Registered office: Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes MK14 5LR.

Škoda Gap Insurance and Škoda Gap Insurance Plus are administered by Car Care Plan Limited and underwritten by Motors Insurance Company Limited.

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